



**DISCLAIMER - I am not a Financial Advisor and do not work for any Brokerage Firm. The opinions given are of my own and are not to be used as professional advice. These are my findings and can hopefully help you to make informed decisions on investing. Consult a Broker or Lawyer before making any investment.**

## Three Quality Fidelity Mutual Funds

The stock market is full of varying types of investments. One of the first articles I ever wrote explained some of the varying types of investments a person can make.

<https://lifecanbesimple.net/blog/investment-categories>

In that article, I explained that the real advantage to mutual funds is that a manager is making decisions on what to buy and normally they have good returns. I just bought a new Fidelity Mutual Fund this week, so I thought I would go over 3 of the Fidelity Funds that I own that have had good returns over the past few years. Up front let me say that none are going to look very good on the one year percentages as we are approaching a bear market in 2022 if we are not already in one. But I buy for the long-term, and try to use dollar cost averaging to keep invested so that when the market turns up, I will share in the quick rise.

My newest Fidelity Fund purchased this week is FXAIX ; The Fidelity 500 Index. The last two articles have been about full market indexes and how I believe they are excellent investment vehicles. The Fidelity 500 Index mutual fund is one of

the cheapest (in regards to costs for the service) and is well diversified with low-turnover exposure to US large-cap stocks. Morningstar analyst Rating is Gold.

The fund tracks the S&P 00 which represents the US Large-cap opportunity set in a cost-efficient way. It measures the strength of the underlying companies, and they make exceptions and remove some of the stocks when they feel they do not meet their risk profile. So they basically cover about 80% of the total U.S. Market capitalization.

**Current returns are:**

**1-Yr: -.03 %**

**3-Yr: 16.42%**

**5-Yr: 13.37%**

**Another Fidelity fund that I have held for several years is FEQTX which is the Fidelity Equity Dividend Fund.**

### *Objective*

Seeks reasonable income. The fund will also consider the potential for capital appreciation. The fund looks for a yield that exceeds the composite yield on the securities comprising the Standard & Poor's 500 Index.

### *Strategy*

Normally investing at least 80% of assets in equity securities. Normally investing primarily in income-producing equity securities that pay current dividends and show potential for capital appreciation, which tends to lead to investments in large cap "value" stocks.

**Current returns are:**

**1-Yr : -3.3 %**

**3-Yr : 14.08%**

**5-Yr: 9.98%**

**Another Fidelity fund that I have held for several years is: FBGRX which is the Fidelity Blue Chip Growth Fund.**

## **Fund Overview**

### *Objective*

Seeks growth of capital over the long term.

### *Strategy*

Normally investing at least 80% of assets in blue chip companies\* (companies that, in FMR's view, are well-known, well-established and well-capitalized), which generally have large or medium market capitalizations. Investing in companies that FMR believes have above-average growth potential (stocks of these companies are often called "growth" stocks).

**Current year returns are horrible on this one:**

**1-Yr : -18.44 %**

**3-Yr : 19.09%**  
**5-Yr: 16.76%**

During turbulent markets, you appreciate the managers of these funds and how difficult their job is. It is good to always have a portion of your investments in managed professional hands.

So as I mention in most recent articles, this may not be a good time to be in the market. Buying I-Bonds looks smarter every day. But whether this bear market goes on for 2 more months or two more years, I believe we will ultimately see another good market. Seek professional advice before making any decisions on purchases. These are a list of one newly purchased fund and two other of my holdings that have done well in prior years.

Another article I wrote about four mutual funds to buy is:

<https://lifecanbesimple.net/blog/may-10th-2022>

I recommended the Fidelity Blue Chip Growth fund in that article also.



See funds at [www.Fidelity.com](http://www.Fidelity.com)

List of All Investment Articles

<https://lifecanbesimple.net/investments.html>

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